Reviewed financial statements — **sample for the year ended 31 December 2025**

Alder Bend Land Trust · EIN 00-0000013

What this document is

A sample in the shape of reviewed financial statements. No accounting firm is named, because printing a firm's name on fabricated work would put words in a real business's mouth. The organization and every figure are invented.

INDEPENDENT ACCOUNTANT'S REVIEW REPORT (SAMPLE WORDING)

We have reviewed the accompanying statement of financial position of Alder Bend Land Trust as of 31 December 2025, and the related statement of activities for the year then ended. A review is substantially less in scope than an audit. Based on our review, we are not aware of any material modifications that should be made to the statements for them to be in accordance with accounting principles generally accepted in the United States.

STATEMENT OF FINANCIAL POSITION · 31 DECEMBER 2025

	2025
Cash	$318,000
Grants and pledges receivable	$42,000
Investments — stewardship and defense fund	$1,460,000
Preserve land, at cost	$3,120,000
Total assets	**$4,940,000**
Accounts payable and accrued payroll	$64,000
Deferred grant revenue	$90,000
Net assets — board-designated stewardship and defense fund	$1,460,000
Net assets — invested in preserve land	$3,120,000
Net assets — operating	$206,000
Total net assets	**$4,786,000**

Statement of activities · **sample for the year ended 31 December 2025**

Alder Bend Land Trust

	2025	2024
Individual gifts and membership	$412,000	$392,000
Foundation grants	$186,000	$178,000
State recreation and conservation grants	$118,000	$112,000
Stewardship fund draw (investment income)	$72,000	$69,000
Events	$61,000	$64,000
Other	$35,000	$36,000
Total revenue	**$884,000**	**$851,000**
Program services	$634,000	$612,000
Management and general	$104,000	$101,000
Fundraising	$74,000	$73,000
Total expenses	**$812,000**	**$786,000**
Change in net assets	**$72,000**	**$65,000**

NOTE 3 · STEWARDSHIP AND DEFENSE FUND

The board designates $1,460,000 to monitor every conservation easement each year and to defend them if needed. The annual draw ($72,000 in 2025) is reported as investment income.

NOTE 5 · CONSERVATION EASEMENTS

Easements are recorded at no value; the organization holds 38 on 3,620 acres. Owners and parcels are not identified in these statements.